

Payroll Vault



BENEFITS GUIDE



A MESSAGE FROM TIM

I consider it a huge privilege to provide insurance for Payroll Vault. Every day with every phone call, email, claim and question we at Gaspar Insurance must continually earn your business and exceed your expectations. My personal pledge to you is as follows:

1. A low price guarantee on every policy.
2. Same day service on any request.
3. Assistance with claims 24/7.
4. Coverage provided only through A rated service centric insurance carriers.

If we fall short on any of these items, please always feel free to contact me on my personal cell phone at 747.230.2780 any day, anytime.

Congratulations on your new location, I am excited to have the opportunity to work with you.

Thank you!

Tim Feddersen

YOUR BENEFITS

AT A GLANCE

- **Business Owners Package**
(property, liability, etc.)
- **Workers Compensation**
- **EPLI**
(Employment Practices Liability Insurance)
- **Basic Life Insurance**
- **Flood Insurance**
- **Medical Insurance**
- **Voluntary Benefits**
- **Long Term + Short Term Disability**
- **Cyber Insurance**
- **Crime**
- **Professional Liability**

BUSINESS OWNERS PACKAGE

(property, liability, etc.)

Your business owners package or “BOP” as we insurance nerds call it, is typically the first policy you will secure for your Payroll Vault location. This policy covers lots of different things all bundled into one policy. Some examples include:

Professional Liability: In case a client believes a mistake was made and sues your business.

Cyber Liability: In case of a data breach and other cyber security issues.

Property Insurance: Protects your tenant improvements, machines, furniture, etc from fire, theft, water damage, etc.

Loss of Income: Reimburses your lost income if the office is closed due to a fire, storm, water damage, etc.

Crime: Protects your business against the costs of theft of money and securities.

WORKERS COMPENSATION

As soon as you have employees, your state will require you to cover workers compensation. Workers Compensation covers your employees if they get hurt on the job. The price is based on a percentage of your total payroll and varies by state. In most cases the business owner will be excluded on this type of policy.

EPLI (Employment Practices Liability Policy)

An EPLI policy protects you from lawsuits led by prospective employees, current employees and ex employees for things like discrimination, wrongful termination, harassment, etc. Unfortunately having employees carries this type of risk. Sometimes EPLI coverage can be added into your “Business Owners Package Policy” above.

LIFE INSURANCE

Provides your family with a lump sum in the event that you pass away.

DISABILITY INSURANCE/

BUSINESS OVERHEAD COVERAGE

This policy pays you directly to replace your income and/or pay your business overhead if you are sick or injured and can't work.

VOLUNTARY BENEFITS

Offer your employees Aflac type benefits at no cost to you. These benefits protect your employees and aid in retention.

HOW DO I GET A QUOTE?

1. You can email us at payrollvault@gasparinsurance.com or call 818.302.3060 and let us know when you are ready for an insurance quote.
2. Our dedicated staff will run your quote within 24 to 48 hours (sorry Florida, sometimes it takes 72 hours for you).
3. We'll send you the quote and review with you by phone.
4. Once you approve, we bind coverage and issue your policy. The insurance will bill you in whatever installments are best for you.
5. That's it!